



25TH Annual Report and Accounts 2014-15

**ANNUAL GENERAL BODY MEETING
AT 10.00.A.M. ON SUNDAY THE 20th SEPTEMBER 2015**

The Gandhi Nagar Club

73, B.Ramachandra Adithanar Salai (Formerly Fourth Main Road), Gandhinagar, Adyar, Chennai – 600 020
044-24902005 / 24190796 / gandhinagarclub@gmail.com

**THE GENERAL COMMITTEE
2014-16**

01. Shri. .B.VENKATESH	PRESIDENT
02. Shri. V.LAKSHMAN	VICE PRESIDENT
03 Shri. ASHOK SARRANGAN	HON.SECRETARY
04. Shri. R.V.GOPALAN	HON.TREASURER
05. Shri. P.S.SRINIVAS	COMMITTEE MEMBER.
06. Shri. S.MAHESH	COMMITTEE MEMBER.
07. Shri. K.P.BALAKUMAR	COMMITTEE MEMBER
08.Shri A.GANESAN	COMMITTEE MEMBER
09. Shri. SUBRAMANIAN.S	COMMITTEE MEMBER
10. Shri. D.SAMUEL SURENDRAN	COMMITTEE MEMBER (FROM 9-8-15)
11. Shri. KVB PRASAD	COMMITTEE MEMBER (TILL MARCH 2015)

EX-OFFICIO MEMBERS

1. Shri. P.RAMKUMAR	IMMEDIATE PAST PRESIDENT
2 SPECIAL OFFICER	THE GANDHINAGAR CO-OPERATIVE HOUSING SOCIETY LTD.

AUDITORS

Shri. VISWANATHAN CHARTERED ACCOUNTANT	STATUTORY AUDITOR
Shri. RAMESH KUMAR CHELLAPPA CHARTERED ACCOUNTANT	INTERNAL AUDITOR

BANKERS

INDIAN OVERSEAS BANK GANDHINAGAR CHENNAI 20	HDFC BANK, BESANT NAGAR BRANCH CHENNAI 90
FEDERAL BANK GANDHINAGAR CHENNAI 20	

SUB-COMMITTEE MEMBERS

2014-15

I. BAR

1. MR. S. SUBRAMANIAN COMMITTEE MEMBER

II. CATERING

1. MR. P.S. SRINIVAS COMMITTEE MEMBER

III .ENTERTAINMENT

1. MR. S. MAHESH COMMITTEE MEMBER

Sub Committee Members

Ms. Srividhya Mahesh	M151
Ms. Pavithra Venkatagopalan	P229
Dr. Raji Venkatesh	V101
Mr. N.L.Rajah	R210
Mr. L.Ravindranath	S517

IV. SPORTS

1. MR. A. GANESAN COMMITTEE MEMBER

Sub Committee Members

Tennis

Dr.Vijay Bose (V235) , Mr.Subash Chandran (S701)

Billiards

Mr.S.Ram (R109), Mr.Ananth K (A262)

Shuttle

Ms.Sathya (S287), Mr.S.Shivram (S131)

Gym

Mr.LN.Rajaram (R508), Mr.Gokul Ananth (G154)

Squash

Mr.Arjun Suresh (A281), Mr. Srinivas.R (S213)

Swimming

Mr.Ashok Sarrangan (A129), Mr.V.Lakshman (L102)

Cricket

Mr.S. Mahesh (M151)

V.MAINTENANCE AND HOUSE KEEPING

1. MR. SAMUEL SURENDRAN COMMITTEE MEMBER

VI. PR, MAGAZINE AND LIBRARY

1. K.P. BALAKUMAR COMMITTEE MEMBER

Sub Committee Members

Mr.Karthik Athreya	K105
Mr.Vinay Kamath	V322
Mr.Sowmya Arjun	A105
Mr.Thanvi Srikanth	S563

VII. PROJECT COMMITTEE

- | | |
|------------------------|----------------|
| 1. MR. B. VENKATESH | PRESIDENT |
| 2. MR. V. LAKSHMAN | VICE PRESIDENT |
| 3. MR. ASHOK SARRANGAN | HON.SECRETARY |
| 4. MR. R.V. GOPALAN | HON.TREASURER |

VIII. MAINTENANCE , GUEST HOUSE, CONFERENCE HALLS & BANQUET

- | | |
|-------------------------|----------------------------------|
| 1. Mr. KVB PRASAD | COMMITTEE MEMBER (Till 18-3-15) |
| 2. MR. SAMUEL SURENDRAN | COMMITTEE MEMBER (From 09-08-15) |

IX SCREENING COMMITTEE

- | | |
|------------------------|----------------|
| 1. MR. B.VENKATESH | PRESIDENT |
| 2. MR. V.LAKSHMAN | VICE PRESIDENT |
| 3. MR. ASHOK SARRANGAN | HON.SECRETARY |
| 4. MR. R.V.GOPALAN | HON.TREASURER |

X.DISCIPLINARY COMMITTEE

- | | |
|--------------------------|----------|
| 1. MR. N.L.RAJAH | CHAIRMAN |
| 2. MR. PRATAP KARAN PAUL | MEMBER |
| 3. MR . C.V.SUBRAMANIAN | MEMBER |

XI. BYELAW COMMITTEE

- | | |
|-------------------|----------|
| 1. MR. N.L.RAJAH | CHAIRMAN |
| 2. MR. V.A.RAMASH | MEMBER |
| 3. MR .K.MADHAVAN | MEMBER |

XII. FINANCE COMMITTEE

- | | |
|--------------------------|----------|
| 1. MR. PRATAP KARAN PAUL | CHAIRMAN |
| 2. MR . R. ANAND | MEMBER |

ADMINISTRATION

OFFICE STAFF

- | | | |
|----|------------------|------------------------|
| 1. | MR. H.LAKSHMANAN | DY MANAGER ACCOUNTS |
| 2. | MRS. RUBY THOMAS | MANAGER OFFICE |
| 3. | MRS. MAHESWARI | ACCOUNTS ASSISTANT |
| 3. | MR. R.GNANASEKAR | ASST MANAGER RECEPTION |

LIBRARY

- | | | |
|----|---------------------|-----------|
| 1. | MR. R.G. MUTHUSWAMY | LIBRARIAN |
|----|---------------------|-----------|

CATERING

- | | | |
|----|----------------|---------------|
| 1. | MR. SASHIKUMAR | MANAGER F & B |
| 2. | MR. PETER | MANAGER |

BAR

- | | | |
|----|------------|---------|
| 1. | MR. DINESH | MANAGER |
|----|------------|---------|

**MEMBERSHIP REMOVAL DURING
THE PERIOD APRIL 2014- TO MARCH 2015**

A113	ANNAMALAI.V	RESIDENT	22-11-2014	TERMINATED
A357	ARUN RAGHAVAN	LONG TERM TEMP	04-09-2014	RESIGNED
C105	CHANDRA SEKHAR.M.S	RESIDENT	08-09-2014	TERMINATED
C107	CHITRA NARAYANAN	RESIDENT	18-06-2014	TERMINATED
C115	CHANDRU.T.MANGHNANI.	RESIDENT	01-05-2014	RESIGNED
D104	DEVASSY.T.J.	RESIDENT SENR CITIZEN	06-10-2014	EXPIRED
J171	JEYAPRIYA R	SPOUSE	08-09-2014	TERMINATED
K209	KESAVAN.R.	INST MEMBER	16-03-2015	TERMINATED
M105	MAHADEVAN.K.	RESIDENT	06-05-2014	RESIGNED
M155	MOHAMED MEERAN.K	RESIDENT	06-05-2014	RESIGNED
M210	TAMILNADU PETROPRODUCTS	INST MEMBER	08-09-2014	TERMINATED
M258	MOHAN V	INST MEMBER	08-09-2014	TERMINATED
N135	NARASIMHAN.R.	RESIDENT	15-04-2014	RESIGNED
N210	NATARAJ.N.	INST MEMBER	08-07-2014	TERMINATED
P176	SAINT-GOBAIN GLASS INDIA LTD	INST MEMBER	22-11-2014	TERMINATED
P231	PRATIMA HARI	RESIDENT	02-09-2014	RESIGNED
R167	VISWANATHAN RAVEENDARAN	RESIDENT	20-01-2015	EXPIRED
R216	RAMAN.M.	RESIDENT	05-11-2014	RESIGNED
R321	RAMAKRISHNAN.N.	RESIDENT	18-06-2014	TERMINATED
R355	SEPC POWER PVT LTD	INST MEMBER	08-07-2014	TERMINATED
R390	LARSEN & TOUBRO LIMITED	INST MEMBER	22-11-2014	TERMINATED
R501	HINDUSTAN UNILEVER LIMITED	INST MEMBER	22-11-2014	TERMINATED
S145	SHANKER.K.	RESIDENT	15-04-2014	RESIGNED
S159	SUBRAMANIAN.S	RESIDENT SENR CITIZEN	05-11-2014	RESIGNED
S327	SHARADHA NAGRAJ	RESIDENT	02-07-2014	RESIGNED
S388	SUNIL SHANKAR	RESIDENT	01-04-2014	RESIGNED
S473	SANJAY UPENDRAM	RESIDENT	22-11-2014	TERMINATED
S490	SUNIL KUMAR SRIDHARAN	RESIDENT	08-09-2014	TERMINATED
S493	SHREE VIDHYA	RESIDENT	09-12-2014	RESIGNED
S575	SELVARAJAN.N.	RESIDENT	08-09-2014	TERMINATED
S635	SANJAYKUMARAGARWAL	SPECIAL	03-09-2014	EXPIRED
S640	SWETHA	INST MEMBER	08-07-2014	TERMINATED
S694	SATBEER SINGH GODARA	SPECIAL	28-03-2015	RESIGNED
S708	SNEHALATHA S	SPECIAL	09-12-2014	RESIGNED
T108	THYAGARAJAN.G.	RESIDENT	01-06-2014	RESIGNED
V321	VENKATESWARA PRASANA	LONG TERM TEMP	08-07-2014	TERMINATED
W101	WAYTE.S.S.R	RESIDENT	02-09-2014	RESIGNED

**ANNUAL GENERAL BODY MEETING
NOTICE**

The Annual General Body Meeting of the Club will be held on SUNDAY the 20th September 2015 at 10.00.a.m. at the Club premises to transact the following business:-

01. To pass the minutes of the Adjourned Extra Ordinary General Body Meeting held on 09/08/2015
02. To present the Annual Report of the Club for the year 1/4/2014 to 31/3/2015.
03. To adopt the Annual Accounts for the year ended 31st March 2015.
04. To Appoint Statutory Auditor for the year 2015-2016 and fixing up his remuneration.
05. To discuss the resolutions by the General Committee, to be circulated.
06. To consider any other business if the same is brought forward and a notice of which has been received in writing not less than 7 (seven) days before the meeting (Rule X [I] [iii]).

Place : Chennai

Date :27th August, 2015

ASHOK SARRANGAN

HONY.SECRETARY

25th ANNUAL REPORT FOR THE YEAR 2014-2015

Dear Members,

With great pleasure I am presenting to you the Audited Financial Accounts for the year March 2015. Committee & I thank each and every one of our Members for giving us an opportunity to serve you all for two years. Focus of the present committee has been to raise the standards of facilities and service to members and to create the best of hygiene & environment both within and around the institution. Slowly but steadily we are reaching the goal of positioning our club as the leader amongst its peers. I am extremely happy to inform that the Finances of the club continue to be healthy and safely positioned. We thank the member & staff for their generous contribution to the Nepal relief fund.

My sincere thanks to the entire team of office bearers for readily coming forward and wholeheartedly committing to all the development work that has been taken up. I wish to acknowledge the excellent co-operation received from the staff in all our pursuits to implement newer systems in order to ensure higher efficiency & better standards.

Few of the development work carried out is detailed below:-

Newer Systems & Technology have been introduced defining KRA (Key Result Area) in administration, catering, accounts & maintenance.

Accountability coupled with responsibility of staff monitored through performance charts.

Lawn spruced up to maintain greenery all through the year.

Ready to assemble extension created to the existing stage in front of the movie screen.

Toilets in the main building, both in the first & second floor have been renovated & modernised.

Toilets in the Lawn have also been renovated & modernised. Staff Toilets have also been renovated.

Automatic cleaning equipments purchased to facilitate better maintenance.

Security room manned by professional security guards set up to have better control over movement of staff & goods.

Professional Security Guards to man key areas

Additional digital CCTV cameras and monitoring system installed.

Breakfast at reasonable cost on Sundays

Sunday & Movie night lunch at reduced costs

Restaurant available for members for parties and get together between 7am & 5 pm on all weekdays.

Crockery and cutlery with GNC Logo for the Restaurant.

Guest House is now fully renovated & refurbished.

Mini Party/Conference Hall, fully furnished, opened in the guest house complex.

Both Conference halls in the first floor renovated & fully furnished. Sound proof collapsible partition fixed to divide both halls, when needed.

Management of Kitchen wastage set up to treat & use the waste as fertiliser for garden

PDA based ordering system implemented for service in all areas with WIFI connectivity

Club is activated with wide range of WIFI connection.

Gym modernised with new equipments and refurbished.

Personal trainers for Gym and Zumba classes appointed

Facility renovated with mezzanine floor for children session.

Children's play area created in the LAWN.

Area surrounding & situated within the club premises completely cleaned and kept in hygienic condition.

With your kind co-operation we hope to complete all the tasks set out for the next one year. In the coming year the committee will continue to spend its best efforts to create newer facilities to make optimum utilisation of space to meet the growing demand and to have savings on power consumption.

B.VENKATESH
PRESIDENT

DRAFT MINUTES OF THE ADJOURNED EXTRA ORDINARY GENERAL BODY MEETING HELD ON 9TH AUGUST 2015 AT 10 AM AT THE CLUB CONFERENCE HALL

Members Present

<u>SL. NO</u>	<u>MEMBER NAME</u>	<u>M.NO.</u>		<u>SL. NO</u>	<u>MEMBER NAME</u>	<u>M.NO</u>
1	Mr.A.Ganesan	G134		15	Mr.S.Ramani	R154
2	Mr.Gopalan RV	G164		16	Mr.Ravichander V	R232
3	Mr.D.Ilamurughu	I113		17	Mr.S.Sunil Reddy M	S110
4	Mr.N.R.Jagannathan	R127		18	Mr.Sudhakar Rajendran	S139
5	Mr.Lakshman V	L102		19	Mr.Sreenivasan N	S166
6	Mr.S.Mahesh	M151		20	Mr.Subramanian N	S204
7	Mr.Mahesh V Shanbhag	M216		21	Mr.Shivakumar V	S208
8	Mr.Natana Guru	N101		22	Mr.Sudhakar Rao	S233
9	Mr.Narayan Balakrishna Iyer	N143		23	Mr.Srinivasan PS	S243
10	Capt.PK Rama Rao	P107		24	Mr.Samuel Surendran	S244
11	Mr.V.Prasad	P124		25	Ms.Susila Santhanam	S266
12	Mr.VK Rajagopalan	R106		26	Mr.B.Venkatesh	V101
13	Mr.P.Ramkumar	R127		27	Mr.CR.Venkatraman	V125
14	Mr.Ramash VA	R153				

Leave of absence was granted to the Hony Secretary and the Committee Members, Mr K P Balakumar and Mr S Subramanian.

The President briefed the Members present of the outcome of the General opinion of Members ascertained on an informal meeting held on 26th July 2015 and on 2nd August 2015 regarding the compiled draft byelaws sent along with the proposed amendments. With respects to all the opinions expressed by the members during the above meetings, the General Committee decided on the following:

To compile all the resolutions passed as byelaws from the year 2000 till today. This will include all the resolutions added / amended / modified / deleted till date from the year 2000. The compiled byelaws will be circulated to the members and sent to the Registrar of Societies.

In view of the above item nos. 2 and 3 of the agenda originally proposed for the EGM on 2nd August 2015 was withdrawn.

1. To pass the minutes of the adjourned EGM held on 5th April 2015 (copy already circulated).

No rejoinder had been received from any member on the draft of this EGM minutes circulated and as such Mr.Ramkumar R127 proposed and Mr.N.R.Jagannathan J103 seconded the passing and approval of this minutes. At this stage however, Mr.N.R.Jagannathan mentioned that the Committee had agreed previously to look into the cost benefit and better utilisation of all sports and other facilities of the club in order to reduce any burden on running of them. President replied that this is under preparation and the Committee members will come forward with their proposals soon.

2. Election of Committee Member for - Maintenance, Guest House & Conference Halls vacancy created due to resignation of Elected Member.

Mr.VA Ramash Chief Election Officer mentioned that nominations were received from the following candidates for the vacancy arising out of resignation of Mr.K.V.B.Prasad for the position of Committee Members Maintenance.

- a. Mr.Samuel Surendran S 244
- b. Mr.B Suresh Kumar S165

On the date of withdrawal Mr.Suresh Kumar S165 withdrew his nomination leaving only Mr.Samuel Surendran as the candidate for above and declared him as member elected for the Committee Member Maintenance position in the present General Committee for their balance term. The General Body congratulated the above member and wished him the best

3. To seek the directions of the General Body in the case of corporate member M/s.Infosys”

President mentioned chronologically how the communication came from the officials of M/s.Infosys and the response of Club at various point of time before receiving the letter mentioning “surrender of Membership” based on which termination of their Institution Membership was communicated to them. Later on, realising their mistake, that instead of nominating a new member, they had wrongly proposed surrendering the Institution Membership. They had immediately written and followed up with personal apologies for such communications and requested for reinstatement of the Institution Membership. This being a new case of such nature the Committee decided to seek the directions from the General Body.

Mr.Ramkumar mentioned that opening up such an issue after acceptance of resignation may lead to consequences from other categories of memberships. According to him this matter should be examined by the General Body carefully before taking a suitable decision, and he added that he has nothing against M/s.Infosys

Mr.S.Ramani R154 mentioned that admission of Membership for various categories carry different qualifications and period of tenure. Even while he was president, he experienced such hasty communications from lower order officials while the fund has been given by the top management. This was rectified duly with communications by both sides.

Mr.Sudhakar Rajendran S139 mentioned that the reinstatement of such membership should be done within one / or two months from the date of termination in case they have genuinely made mistakes.

Mr.N.R.Jagannathan wanted the Club to be aware of the difference in approach to be made in regard to sole proprietorship firms / partnership firms / public and private limited companies. He mentioned club membership is normally offered as a perks to the Senior executives by corporate companies and the main funding is done by the top management.

Mr.CR Venkatraman V125 agreed that such mistakes can come from HR departments of such Institution Member Companies and therefore communication should be confirmed by board resolution or a letter from CEO / CFO and club communications to them too.

Mr.S.Ramani mentioned that all the Members present can show good gesture to M/s.Infosys by reinstating their Membership and take up the work of amending the byelaw with regard to the following:

- a. Communications to be exchanged only with knowledge to CEO / CFO of such companies other than HR / Finance department officials.
- b. Admission of such membership from Private / Public limited companies should be done with appropriate board resolution. This is also applicable for alternating the Members nominated by them even if the process takes a month time.
- c. Surrendering of the Institution Membership of such limited companies should be done only with the board resolutions etc and the resignation / termination can be communicated with due interval.

On conclusion of discussions, all members present agreed unanimously to reinstate the Corporate Membership of M/s.Infosys.

The President concluded the meeting with vote of thanks.

**B.VENKATESH
PRESIDENT**

**ATTENDANCE AT GENERAL COMMITTEE MEETING
DURING OCTOBER 2014 to AUGUST 2015**

NAME	COMMITTEE MEMBERS ATTENDANCE	PERCENTAGE
MR.B.VENKATESH	15/15	100%
MR.V LAKSHMAN	11/15	73%
MR.ASHOK SARRANGAN	14/15	93%
MR.R.V.GOPALAN	14/15	93%
MR.K.P.BALAKUMAR	11/15	73%
MR.A.GANESAN	15/15	100%
MR.S.MAHESH	12/15	80%
MR.K.V.B.PRASAD (TILL MARCH 2015)	8/8	100%
MR.P.S.SRINIVAS	15/15	100%
MR.S.SUBRAMANIAN	11/15	73%
MR.SAMUEL SURENDRAN (FROM 9 th AUG 2015)	2/2	100%

Statement of Members' usage of the club during April'14 to March'15

YEAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
2014-2015	6474	6287	7521	9841	8814	8086	8349	8640	8193	7548	6911	7143	93807
2013-2014	8149	7528	7638	7019	7125	6505	7404	6818	6635	6361	5888	6722	83792
Difference	-1675	-1241	-117	2822	1689	1581	945	1822	1588	1187	1023	421	10015

THE DETAILED POSITION OF MEMBERSHIP OF THE CLUB.

DETAILS	PATRON	INSTITUTION	SR.FOUNDER	SPORTS	SR.MEMBERS (RESIDENT AND SPOUSE)	RESIDENT	SPECIAL	TENNIS	LTTM	TOTAL
As on Apr 1, 2014	1	218	57	0	48	1203	22	0	199	1748
Admission	0	13	0	0	0	26	0	0	71	110
Withdrawal	1	19	0	0	2	23	5	0	73	123
As on Mar 31,2015	0	212	57	0	46	1206	17	0	197	1735

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS OF THE GANDHINAGAR CLUB

I have audited the accompanying financial statements of THE GANDHINAGAR CLUB ("the Society"), which comprise the Balance Sheet as at March 31, 2015, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's Internal Control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2015;
- (b) In the case of the Income and Expenditure Account, excess of Expenditure over income for the year ended on that date;

Report on Other Legal and Regulatory Requirements

I report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
- b) in my opinion proper books of account as required by law have been kept by the Society so far as appears from my examination of those books ;
- c) the Balance Sheet, and Income and Expenditure Account, dealt with by this Report are in agreement with the books of account ;

Chennai

Dated 27th August, 2015

R.VISWANATHAN
Chartered Accountant
Membership No. 205353

BALANCE SHEET AS AT MARCH 31, 2015

The Gandhinagar Club			
Balance Sheet as at March 31 2015			
	Sch.	As at	As at
		March 31 2015	March 31 2014
		Rs.	Rs.
Source			
Capital Fund	1	18,17,69,217	16,63,20,375
		18,17,69,217	16,63,20,375
Application			
Fixed Assets	2	2,89,25,082	2,81,21,370
Investments	3	14,80,25,541	13,13,45,541
Current Assets, Loans & Advances	4		
Current Assets		1,45,50,259	1,71,68,505
Loans & Advances		74,497	1,37,992
Less :Current Liabilities & Provisions	5	98,06,162	1,04,53,033
		18,17,69,217	16,63,20,375
Notes to accounts & schedules referred to above form an integral part of accounts		This has reference to our report of even date	
Ashok Sarangan Hon. Secretary	B Venkatesh President	R V Gopalan Hon. Treasurer	R Viswanathan Chartered Accountant M.No. 205353
August 27, 2015			
Chennai-600020			

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31,2015**

Income & Expenditure Account for year ended March 31 2015			
	Sch	Year ended	Year ended
		March 31 2015	March 31 2014
		Rs	Rs
Income			
General Subscription	6	7,006,728	7,367,520
Interest on Fixed Deposit	6	12,925,661	11,261,829
Other Income	6	2,629,367	2,535,081
		22,561,756	21,164,430
Expenditure			
Administration Expenses	7	18,178,034	14,212,148
Net of Income over Expenditure from facilities	8	(3,746,559)	(2,102,127)
		21,924,592	16,314,275
Excess of Income before Depreciation		637,163	4,850,155
Less: Depreciation	2	2,984,353	2,754,557
Less Loss on sale of Assets		83,968	148,453
Add: Prior year adjustments		-	-
Net excess of Income/ expenditure over income transferred to Balance Sheet		(2,431,158)	2,244,051
Notes to accounts & schedules referred to above form an integral part of accounts		This has reference to our report of even date	
Ashok Sarangan Hon. Secretary	B Venkatesh President	R V Gopalan Hon. Treasurer	R Viswanathan Chartered Accountant M.No. 205353
August 27, 2015			
Chennai-600020			

**SCHEDULE FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2015**

The Gandhinagar Club		
Schedule forming part of Balance Sheet as at Mar 31 2015		
		Schedule 1
Capital Fund		
	As at	As at
	March 31	March 31
	2015	2014
	Rs	Rs
Capital Fund	16,63,20,375	14,24,06,324
Add : Entrance Fees	1,78,80,000	2,16,70,000
Less: Excess of Expenditure over Income	(24,31,158)	22,44,051
	18,17,69,217	16,63,20,375

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2015

Schedules forming part of Balance Sheet as at 31 st Mar 2015																								
Fixed Assets	Gross block		Additions		Deletions		31.03.15		Depreciation		in O/b		Deletion		Addns		year		31.03.15		Net block			
	Rs.	01.04.14	Rs.	01.04.14	Rs.	01.04.14	Rs.	01.04.14	Rs.	01.04.14	Rs.	01.04.14	Rs.	01.04.14	Rs.	01.04.14	Rs.	01.04.14	Rs.	01.04.14	Rs.	01.04.14	Rs.	01.04.14
1	Landscaps & Developments	7,76,237	2,24,654	-	10,00,891	20%	7,58,613	-	3,525	14928	18,453	7,77,066	2,23,825	17,624										
2	Buildings :																							
	a) Club	2,06,00,523	11,02,243	-	2,17,02,766	5%	1,19,04,720	-	4,34,790	22459	4,57,249	1,23,61,969	93,40,797	86,95,803										
	b) Guest House	40,98,698	1,63,738	-	42,62,436	5%	17,67,359	-	1,16,567	2729	1,19,296	18,86,655	23,75,781	23,31,339										
3	Air Conditioner	49,49,873	1,94,143	24,700	51,19,316	15%	31,45,364	14,816	2,69,995	21963	2,91,958	34,22,506	16,96,810	18,04,509										
4	Billiards	11,63,283	-	-	11,63,283	10%	8,73,056	-	29,023	0	29,023	9,02,079	2,61,204	2,90,227										
5	Catering & Kitchen Eqpmnt	19,54,026	14,000	-	19,68,026	25%	16,72,432	-	70,399	2625	73,024	17,45,456	2,22,570	2,81,594										
6	Children Equipments	2,27,657	1,32,882	-	3,60,539	25%	2,17,484	-	2,543	5537	8,080	2,25,564	1,34,975	10,173										
7	Computer & Printer	30,05,106	7,77,822	-	37,82,928	25%	22,22,733	-	1,95,593	79183	2,74,776	24,97,509	12,85,419	7,82,373										
8	Cooling Equipments	8,84,141	33,000	-	9,17,141	15%	4,53,830	-	64,547	2475	67,022	5,20,852	3,96,289	4,30,311										
9	Electrical Fittings	76,88,257	4,05,271	2,29,000	78,64,528	10%	46,69,854	89,851	2,91,493	27745	3,19,238	48,99,241	29,65,287	30,18,403										
10	Fire Equipments	7,75,197	-	-	7,75,197	25%	5,63,613	-	52,896	0	52,896	6,16,509	1,58,688	2,11,584										
11	Furniture & Fittings	49,68,332	1,70,628	476	51,38,484	15%	36,31,971	-	2,00,383	9399	2,09,782	38,41,753	12,96,731	13,36,361										
12	Generators	27,32,050	-	2,12,468	25,19,582	15%	1,63,213	-	3,53,455	0	3,53,455	5,16,668	20,02,914	25,68,837										
13	Generators Ozone	3,58,860	-	-	3,58,860	20%	3,43,077	-	3,157	0	3,157	3,46,234	12,626	15,783										
14	GYM Equipments	49,44,506	4,15,152	3,500	53,56,158	15%	30,16,213	-	2,88,719	39038	3,27,757	33,43,970	20,12,188	19,28,293										
15	Interior Decoration	23,61,129	-	-	23,61,129	25%	23,25,974	-	8,789	0	8,789	23,34,763	26,366	35,155										
16	Lift	10,32,711	1,60,300	-	11,93,011	15%	9,69,907	-	9,421	22041	31,462	10,01,369	1,91,642	62,804										
17	Office / Misc. Equipments	13,15,549	2,76,974	-	15,92,523	15%	9,59,085	-	53,470	6924	60,394	10,19,479	5,73,044	3,56,464										
18	Play Ground Equipments	3,05,146	-	-	3,05,146	25%	1,33,012	-	43,034	0	43,034	1,76,046	1,29,100	1,72,134										
19	Squash Court	6,12,152	-	-	6,12,152	10%	5,19,630	-	9,252	0	9,252	5,28,882	83,270	92,522										
20	Swimming Pool	31,15,460	-	-	31,15,460	10%	26,13,067	-	50,239	0	50,239	26,63,306	4,52,154	5,02,393										
21	Table Tennis & Badminton	3,38,567	-	-	3,38,567	10%	2,83,222	-	5,535	0	5,535	2,88,757	49,810	55,345										
22	Telephone Instruments	2,53,959	82,735	-	3,36,694	15%	2,18,419	-	5,331	4189	9,520	2,27,939	1,08,755	35,540										
23	Tennis Court	38,40,036	-	-	38,40,036	5%	8,14,375	-	1,51,283	0	1,51,283	9,65,658	28,74,378	30,25,661										
24	Vehicles	29,550	-	-	29,550	25%	22,976	-	1,644	0	1,644	24,620	4,930	6,574										
25	Projector	63,017	-	-	63,017	15%	9453	-	8,036	0	8,036	17,488	45,529	53564										
	Total	7,23,94,022	41,53,542	4,70,144	7,60,77,420		4,42,72,652	1,04,667	27,23,118	2,61,235	29,84,353	4,71,52,338	2,89,25,082	2,81,21,370										

**SCHEDULE FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2015**

Investments

The Gandhinagar Club		Schedule 3
Schedule forming part of Balance Sheet as at Mar 31 2015		
Investments	As at March 31 2015	As at March 31 2014
Deposits with Nationalised Banks	Rs	Rs
Andhra Bank	1,00,00,000	1,00,00,000
Indian Overseas Bank	2,63,66,330	5,95,75,541
Federal Bank	-	1,70,000
Orient Bank of Commerce	4,61,00,000	3,61,00,000
Canara Bank	4,00,59,211	-
	12,25,25,541	10,58,45,541
Deposits with State Govt. undertaking		
Tamil Nadu Power Finance Inf. Development	2,55,00,000	2,55,00,000
	2,55,00,000	2,55,00,000
	14,80,25,541	13,13,45,541

**SCHEDULE FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2015**

Current Assets, Loans & Advances

Schedule 4		
Schedule forming part of Balance Sheet as at Mar 31 2015		
Current Assets, Loans & Advances	As at	As at
	Mar 31 2015	Mar 31 2014
	Rs	Rs
Current Assets		
Stock as certified by management	19,70,194	14,32,847
Sundry Debtors (unsecured / considered good)	23,47,744	26,56,719
Cash & Bank balances	36,16,683	59,98,786
Deposits	17,31,410	16,10,835
Prepaid expenses	13,58,211	14,16,917
Income Tax - TDS Receivable	25,68,881	24,72,083
Project WIP Accounts	37,000	96,120
Interest accrued on deposits	9,19,657	12,76,396
Provisoion for Doubtful debts	480	2,07,802
	1,45,50,259	1,71,68,505
Loans & Advances		
Advance recoverable in cash or in kind or / for value to be received	74,497	1,37,992
	74,497	1,37,992

Current Liabilities & Provisions

Schedule 5		
Schedule forming part of Balance Sheet as at Mar 31 2015		
Current Liabilities & Provisions	As at	As at
	Mar 31 2015	Mar 31 2014
		Rs
Sundry Creditors for Expenses	36,92,706	31,49,160
Others	53,33,651	69,47,736
Income Received in Advance	7,55,805	3,32,137
Provision for Taxes - Fringe Benefit Tax	24,000	24,000
	98,06,162	1,04,53,033

**SCHEDULE FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2015**

<i>Schedule 6</i>		
INCOME & EXPENDITURE SCHEDULE - WORKING		
Year ended Mar 31, 2015	Mar 31, 2015	Mar 31, 2014
Income General Subscription	Amt in Rs	Amt in Rs
Annual Subscription	1,504,575	1,503,225
Monthly Subscription	2,983,198	3,155,624
Minimum Billing	2,518,955	2,708,671
	7,006,728	7,367,520
Interest on Fixed Deposits	Amt in Rs	Amt in Rs
Interest from Andhra Bank	914,243	1,627,905
Interest from Indian Bank	-	148,181
Interest from IOB	5,594,328	4,287,571
Interest income from SBI - Adyar	-	385,440
Interest from HDFC Bank	-	47,644
Interest TN Power Finance	2,550,012	2,537,188
Interest from Oriental Bank of Commerce	3,739,335	2,212,600
Interest from Federal Bank	11,845	15,300
Interest from Canara Bank	115,898	-
	12,925,661	11,261,829
Other Income	Amt in Rs	Amt in Rs
Guest Charges	812,670	864,424
Staff Welfare Fund	153,293	159,659
Water Charges Collected	893,055	931,770
Miscellaneous Receipts	593,334	365,635
Club Magazine Income Monthly	-	106,800
Interest on HDFC Bank Savings Account	75,398	71,793
Sponsorship General	-	35,000
Interest on Federal Bank Savings Account	101,617	-
	2,629,367	2,535,081
Miscellaneous Receipts		Schedule 6A
Advertisement Charges Received	281,530	122,250
Over Due Charges	18,505	49,281
Scrap sales a/c	52,221	47,573
Sale of Old Bottles	10,020	8,271
Sale of Old Papers & Books	5,133	2,867
Telephone	169	178
Round off	(110)	25
Postal Charges Received	95,778	96,972
Interest on EB Deposits	109,706	35,883
Miscellaneous Receipts	19,982	2,335
Late fee Others	400	-
	593,334	365,635

**SCHEDULE FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2015**

Schedule 7		
Schedule forming part of Income & Expenditure Account for the Year ended March 31 2015		
Administration Expenses		
	Year ended	Year ended
	March 31 2015	March 31 2014
	Rs	Rs
Establishment (Sub Sch 7A)	56,33,076	49,30,213
Printing & Stationery	7,17,872	4,79,458
Postage & Telephone	5,13,531	4,49,519
Travelling & Conveyance	34,220	37,830
Rent, Rates & Taxes	5,58,342	8,36,856
Water Charges	7,82,301	6,98,923
Electricity Charges	8,74,192	10,08,997
Repairs & Maintenance(Sub Sch 7B)	70,41,791	43,03,187
Bad Debts	3,02,157	-
Audit Fees	50,000	50,000
General Expenses (Sub sch 7 C)	16,70,552	14,17,167
	1,81,78,034	1,42,12,148

**SCHEDULE FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2015**

Sub Schedule 7A		
Schedule forming part of Income & Expenditure		
Account for the Year ended March 31 2015		
Establishment	Year ended	Year ended
	March 31 2015	March 31 2014
Salary, Bonus, Staff Welfare - Admin / Maintenance (A+B)	38,93,750	34,10,590
PF Admin Charges	82,658	85,788
Security Charges	10,53,591	9,33,324
Staff Welfare General (C)	6,03,077	5,00,511
	56,33,076	49,30,213
Salary, Bonus, Staff Welfare - Admin / Maintenance Admin & Reception		
Administration - Salary	22,61,261	19,27,576
EPF Employer Contribution Admin	1,28,971	91,929
ESI Employer Contribution Admin	47,368	44,607
Administration - Staff Welfare	1,10,892	1,52,193
Admin - Bonus	1,49,123	1,16,786
Admin EL Wages	30,446	26,738
Admin Gratuity Fund	1,47,888	96,011
(A)Subtotal	28,75,949	24,55,840
Maintenance		
R & M Bonus	47,218	42,222
Salary - Repairs & Maintenance	7,94,609	7,45,767
EPF Employer Contribution Maintenance	43,187	41,505
ESI Employer Contribution Maintenance	25,300	31,477
Maintenance EL Wages	5,513	9,358
Staff welfare - R&M	67,272	47,470
Gratuity Fund Maintenance	34,702	36,951
(B)Subtotal	10,17,801	9,54,750
Admin, Reception and Maintenance (A+B)	38,93,750	34,10,590
Staff Welfare General		
Staff Tea Expenses	4,39,376	4,14,119
Ayudha Pooja Expenses	43,321	42,655
Staff Welfare Uniforms	1,20,380	43,237
Staff Welfare Others	-	500
(C)Subtotal	6,03,077	5,00,511

**SCHEDULE FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2015**

Sub Schedule 7B		
Schedule forming part of Income & Expenditure		
Account for the Year ended March 31 2015	Year ended	Year ended
	March 31 2015	March 31 2014
Repairs & Maintenance		
Annual Maintenance Charges	5,53,446	4,61,715
Generator - Repairs & Maintenance	3,18,432	10,64,190
Computer and Printer maintenance	1,42,360	38,840
Administration - Repairs & Maintenance	21,165	45,384
Repairs & Maintenance-Fax Machine	-	1,878
House Keeping expenses	21,69,028	20,53,003
Renovation works	1,78,151	-
Restaurant Renovation Works	16,05,499	-
Repairs & Maintenance Others	12,83,034	6,38,177
Toilet Renovation works	7,70,676	
	70,41,791	43,03,187
The Gandhinagar Club		Sub Schedule 7C
Schedule forming part of Income & Expenditure		
Account for the Year ended March 31 2015	Year ended	Year ended
General Expenses	March 31 2015	March 31 2014
Donation	8,000	8,000
Bank Charges	22,185	11,888
AGM Expenses	1,27,435	1,24,645
EGM - Expenses	5,390	16,693
ID Card Charges	-	1,008
Books & Periodicals	27,899	24,969
SGM Expenses	-	27,152
Digitization Expenses	-	88,926
Professional Fees (b)	6,34,947	5,63,696
Miscellaneous Expenses (a)	8,44,696	5,50,190
	16,70,552	14,17,167
General Expenses - Miscellaneous Exp		
General Expenses - Club	1,19,600	95,209
Cable TV Charges	1,24,550	99,455
Pest Control Expenses	2,57,600	2,41,200
Insurance Premium	29,546	28,506
Entry Fee for Tournaments	71,900	72,150
Interest on Caution deposit	16,780	13,670
Demarcation charges	224720	0
Sub Total (a)	8,44,696	5,50,190
General Expenses - Professional Fees		
Audit Fees - Internal	120000	1,20,000
Legal Fees	60632	30,947
Clubman Data Entry Charges	314720	3,06,500
Professional & Cons. Fees	139595	1,06,249
Sub Total (b)	6,34,947	5,63,696

**SCHEDULE FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2015**

Schedule 8		
Schedule forming part of Income & Expenditure Account for the Year ended March 31 2015		
Net Income from Facilities over Expenditure		
	Year ended	Year ended
	Mar 31 2015	Mar 31 2014
	Rs	Rs
Gymnasium	361,571	386,431
Cards	118,706	144,663
Guest House	952,340	1,388,363
Library	349,791	339,159
Shuttle	21,908	31,570
Total Net Income over Expenditure	1,804,316	2,290,186
(Refer sub schedule 8)		
Net Expenditure over Income from Facilities		
Bar	(1,091,647)	(1,755,766)
Billiards	(358,929)	(397,769)
Catering	(1,973,727)	(1,565,596)
Squash	(55,412)	(77,428)
Tennis	(31,894)	(14,406)
Entertainment	(1,754,603)	(1,332,727)
Cricket	(86,396)	(24,784)
Conference Hall	(18,632)	308,111
Swimming	(179,635)	468,052
Total Net Expenditure over Income	(5,550,875)	(4,392,313)
(Refer sub schedule 8)		
Total Net Expenditure over Income from Facilities	(3,746,559)	(2,102,127)

**SCHEDULE FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2015**

Sub Schedule 8		
Income & Expenditure from Facilities for Year ended March 31 2015		
Income from Facilities		
CONFERENCE HALL	Year ended	Year ended
	March 31 2015	March 31 2014
	Rs	Rs
Income		
Rent	5,98,988	5,88,100
	5,98,988	5,88,100
Expenditure		
Electricity	1,39,500	1,88,500
Repairs & Maintenance	19,060	91,489
Conf Hall Renovation Works	4,59,060	-
	6,17,620	2,79,989
Excess of Expenditure over Income	(18,632)	3,08,111
BILLIARDS	Year ended	Year ended
	March 31 2015	March 31 2014
	Rs	Rs
Income		
Subscription (Billiards & Pool)	3,09,645	2,95,755
	3,09,645	2,95,755
Expenditure		
Salary, Bonus, Staff Welfare, Gratuity	4,75,163	4,47,979
Electricity	1,27,470	1,45,805
Repairs & Maintenance	65,941	99,740
	6,68,574	6,93,524
Excess of Expenditure over Income	(3,58,929)	(3,97,769)
BAR	Year ended	Year ended
	March 31 2015	March 31 2014
	Rs	Rs
Income		
Sales	1,21,06,893	1,27,19,809
Sponsorship	11,250	4,80,243
Late Fee	36,600	44,600
Closing Stock	19,70,194	14,32,847
	1,41,24,937	1,46,77,499
Expenditure		
Opening Stock	14,32,847	13,37,263
Purchases	91,23,492	92,66,915
Salary, Bonus, Staff Welfare, Gratuity	22,56,324	23,58,655
Electricity	5,42,431	4,49,058
Repairs & Maintenance	1,84,263	6,18,824
General Expenses	3,90,154	3,66,664
Bar Nite Expenses	24,000	450
Licence Fee	11,13,000	11,06,000
Bar Renovation Expenses	1,50,073	9,29,436
	1,52,16,584	1,64,33,265
Excess of Expenditure over Income	(10,91,647)	(17,55,766)

**SCHEDULE FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2015**

CATERING	Year ended	Year ended
	March 31 2015	March 31 2014
	Rs	Rs
Income		
Sales including AC Charge	13,911,209	13,892,885
Electricity Charges recovered (Contractors)	120,295	109,890
Banquet Service Charges received	310,723	283,865
Late fee	3,400	4,652
	14,345,627	14,291,292
Expenditure		
Club Kitchen Purchases	1,452,298	6,075,959
Purchases - Others	465,832	401,719
Purchases - Cutlery & Crockery	12,625	81,787
Contractor Payments	9,328,667	3,511,150
Salary, Bonus, Staff Welfare, Gratuity	4,020,113	5,236,338
General Expenses	6,329	19,350
Electricity	395,606	472,716
Repairs & Maintenance	637,884	57,869
	16,319,354	15,856,888
Excess of Expenditure over Income	(1,973,727)	(1,565,596)
CARDS	Year ended	Year ended
	March 31 2015	March 31 2014
	Rs	Rs
Income		
Card Room Collection	339,419	396,431
Sale of Used Cards	12,011	3,520
Late fee	43,100	113,300
	394,530	513,251
Expenditure		
Salary, Bonus, Staff Welfare, Gratuity	145,073	153,057
Purchase of Cards	25,845	29,640
Electricity	69,048	84,432
Repairs & Maintenance	35,858	101,459
	275,824	368,588
Excess of Income over Expenditure	118,706	144,663
GUEST HOUSE	Year ended	Year ended
	March 31 2015	March 31 2014
	Rs	Rs
Income		
Room Rent & Amenities	2,451,675	2,507,150
	2,451,675	2,507,150
Expenditure		
Salary, Bonus, Staff Welfare, Gratuity	967,313	828,663
Laundry Expenses	64,675	64,768
Electricity	269,031	-
Guest House Repairs & Maintenance	126,710	148,578
House Keeping Charges	35,894	30,670
General Expenses	35,712	46,108
	1,499,335	1,118,787
Excess of Income over Expenditure	952,340	1,388,363

**SCHEDULE FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2015**

GYMNASIUM	Year ended	Year ended
	March 31 2015	March 31 2014
	Rs	Rs
Income		
Subscription	12,72,556	14,05,775
	12,72,556	14,05,775
Expenditure		
Salary, Bonus, Staff Welfare, Gratuity	5,05,686	4,96,984
Electricity	2,72,126	2,82,123
Repairs & Maintenance	1,33,173	2,40,237
	9,10,985	10,19,344
Excess of Income over Expenditure	3,61,571	3,86,431
LIBRARY	Year ended	Year ended
	March 31 2015	March 31 2014
	Rs	Rs
Income		
Subscription	5,95,370	6,21,180
Sponsorship	-	1,500
Late fee	14,487	14,582
Library Book Chgs	7,272	11,541
	6,17,129	6,48,803
Expenditure		
Salary, Bonus, Staff Welfare	1,44,760	1,91,856
Purchase of Books	94,403	87,552
Electricity	27,828	28,190
Repairs & Maintenance	347	2,046
	2,67,338	3,09,644
Excess of Income over Expenditure	3,49,791	3,39,159
SHUTTLE	Year ended	Year ended
	March 31 2015	March 31 2014
	Rs	Rs
Income		
Subscription	4,45,452	4,12,005
Sale of Shuttle Cock	1,97,907	1,68,208
	6,43,359	5,80,213
Expenditure		
Salary, Bonus, Staff Welfare, Gratuity	3,05,907	2,72,941
Purchases	2,08,285	1,93,252
Electricity	71,832	58,431
Repairs & Maintenance	20,756	24,019
Shuttle Tournament Exp	14,671	
	6,21,451	5,48,643
Excess of Income over Expenditure	21,908	31,570
SQUASH	Year ended	Year ended
	March 31 2015	March 31 2014
	Rs	Rs
Income		
Subscription	1,77,968	1,42,385
	1,77,968	1,42,385
Expenditure		
Salary, Bonus, Staff Welfare, Gratuity	1,82,717	1,68,898
Electricity	24,724	20,770
Repairs & Maintenance	25,939	30,145
	2,33,380	2,19,813
Excess of Expenditure over Income	(55,412)	(77,428)

**SCHEDULE FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2015**

SWIMMING	Year ended	Year ended
	March 31 2015	March 31 2014
Income	Rs	Rs
Subscription	19,96,378	20,16,724
	19,96,378	20,16,724
Expenditure		
Salary, Bonus, Staff Welfare, Gratuity	8,48,862	7,04,667
Coach Fee	1,53,105	1,20,900
Water Charges	72,800	46,200
Electricity	4,32,277	1,50,788
Repairs & Maintenance	6,68,969	5,26,117
	21,76,013	15,48,672
Excess of Expenditure over Income	(1,79,635)	4,68,052
TENNIS	Year ended	Year ended
	March 31 2015	March 31 2014
Income	Rs	Rs
Subscription	17,00,204	16,29,675
Sponsorship-Tournament	1,91,000	9,00,000
Tournament fee	-	92,630
Sale of Old/New Balls	82,380	1,00,090
Tenniscourt Rental Income	14,620	-
	19,88,204	27,22,395
Expenditure		
Salary, Bonus, Staff Welfare, Gratuity	9,67,614	9,91,144
Coach Fee	4,54,684	4,21,895
Purchase of Balls	2,80,586	2,50,673
Tournament Expenses	45,936	9,67,930
Electricity	79,281	50,742
Repairs & Maintenance	1,91,997	54,417
	20,20,098	27,36,801
Excess of Expenditure over Income	(31,894)	(14,406)

**SCHEDULE FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2015**

ENTERTAINMENT	Year ended	Year ended
	March 31 2015	March 31 2014
Income	Rs	Rs
Collection & Sponsorship	3,01,200	3,30,519
Display Charges Rental Income	2,89,249	2,72,561
Guest Fee receipts - New year	1,04,400	1,17,500
Cracker Sales (Diwali)	5,62,799	5,90,204
	12,57,648	13,10,784
Expenditure		
Monthly Programs (a)		
Movie entertainment	4,94,955	5,34,213
Tambola Expenses	43,600	21,844
Total (a)	5,38,555	5,56,057
Special Programs(b)		
New Year Eve	9,45,050	7,23,961
Clubday Expenses	2,43,198	5,52,495
Live Music	1,66,600	43,303
Christmas Day A/c	16,187	55,000
Dandiya Nite	33,400	69,127
Childrens day A/c	812	2,700
Deewali Nite Entertainment	3,66,889	1,22,258
Deewali - Cracker Purchases	5,02,500	5,05,314
Valentile Day Exp	900	-
Pongal Day Entertainment	1,98,160	-
Entertainment Exp-Kids	-	13,296
Total (b)	24,73,696	20,87,454
Grand Total (a+b)	30,12,251	26,43,511
Excess of Expenditure over Income	-17,54,603	-13,32,727
CRICKET	Year ended	Year ended
	March 31 2015	March 31 2014
Cricket Expenses	86,396	24,784
Excess of Expenditure over Income	-86,396	-24,784

Notes forming part of accounts

1. Significant Accounting Policies

- a. The accounts have been prepared on accrual basis
- b. Fixed Assets are valued at historical cost less accumulated depreciation.
- c. Stock at bar is valued at cost.
- d. Entrance fees received from member have been treated as capital receipt and added to the capital fund.
- e. Depreciation on fixed assets have been charged on written down value method as per the rates furnished in the fixed assets schedule and the depreciation on additions has been provided from the date of addition as rounded off to the nearest month.
- f. Expenditure incurred on renovation/refurbishing is written off in the year of incurring the expenditure.
- g. Electricity charges paid during the year has been apportioned to various facilities at actual consumption based on the sub-meters installed at the respective facilities.
- h. Accounting Policy Employee Benefits
 - (i) Liability for Gratuity to employees is determined on the basis of years as per Gratuity Act and Actuarial valuation for all employees as per AS15 guidelines of ICAI the same is apportioned facility-wise.
 - (ii) Liability for short term compensated absence is recognized as expense based on the estimated cost of eligible leave to the credit of the employees as at the date of the balance sheet.
 - (iii) Contribution to Provident fund is recognized as an expense in the year during which the liability arises.

2. The monthly subscription of Rs.300/- is apportioned in the following ratio during the year.

	Apr 14 –Mar-15 (Rs.)
Subscription	225/-
Library fee	30/-
Water charges	45/-

Library fee of Rs.595,370/- received during the year is transferred to the library facility. (Previous year is Rs.621,380/-)

Water charges of Rs.893,055/- received during the year is included in other income. Water charges paid during the year is Rs. 782,301/-

3. Gratuity of Rs.4,30,568/- has been provided for all employees as per Gratuity act and as per AS15 guidelines on the Actuarial valuation method and the same is apportioned facility-wise. Provision is made up to March 31 2015 for employees who are in service and up to date of resignation for resigned employees.. Net Liability as on March 31 2015 is Rs.24,99,541/-

Provident Fund contribution of Rs.13,31,112 /- has been paid to the employees covered by the PF act (PY Rs. 13,72,145/-). The Leave Salary provision for the year is Rs153157./-. Leave Salary of Rs...67859/- has been paid during the year from the earlier year's provision.

4. The following are the particulars of the projects expenses during the year

	Total Expenditure (Rs.)	Capital (Rs.)	Revenue (Rs.)
Bar Renovation	1,50,073		1,50,073
Restaurant Renovation	16,05,499		16,05,499
Renovation works -Others	1,78,151		1,78,151
Toilet Renovation Works	7,70,676		7,70,676
Conf Hall Renovation works	4,59,060		4,59,060

5. Repairs were carried out during the year in addition to regular maintenance and repair of the facilities:
6. Provision for Doubtful debts made in the PY for Rs 207802/- except Rs480/- recovered in the FY 2015-16 an amount of Rs 24834.50/-being outstanding more than 90 days other than **Live members** in the year and Rs 70000/- due pertaining to PY from Rays publications towards club magazine fee were considered as bad debts and written off during the year Further an amount being reconciliation difference on Accounting in Banquet Party Bills Control Account balance of Rs 22789/- (Previous Year) is being carried forward in the current year and is grouped under Sundry Creditors.
7. Rates & Taxes of Rs 558342/- includes Rs 14239/- towards service tax paid on the refund of advances to the Terminated Members Mr Krishnan K V (K156) and Mr Abhisheik Krishnan(A347)
8. Demarcation of HTL/LTL charges Rs 224720/ paid in June 14 fvg The Director, Annauniiversity is included as Demarcation charges in the General Expenses under **sub sch 7(C)**
9. Entertainment Expenditure on Monthly & Special programmes includes:

	For Year Ended March 31 2015 (Rs.)	For Year Ended March 31 2014 (Rs.)
Movie entertainment	4,94,955	5,34,213
Tambola expenses	43,600	21,844
New year eve	9,45,050	7,23,961
Club day	2,43,198	5,52,495
Christmas day	16,187	55,000
Valentine's day	900	0
Children's day	812	2,700
Dandiya night	33,400	69,127
Diwali night	3,66,889	1,22,258
Diwali cracker purchases	5,02,500	5,05,314
Live Music	1,66,600	43,303
Entertainment Exp Kids		13296
Pongal Day Entertainment	1,98,160	
Total	30,12,251	26,43,511

10. The Club had filed a writ petition in the Madras High Court against the half yearly demand for the property tax Rs.78,048/- from 2/1998-99. However 25% of the demand Rs.19,512/- has been paid under protest in order to obtain the water & sewage connection for the guest house. On April 15 2010, The Madras High Court has extended the interim stay till further orders. As on March 31 2015, the demand outstanding is Rs.15,66,378/-. Rs.15,086./- paid towards the Guest House Property tax is charged off in the Guest House facility. Property tax paid for the year is Rs. 39,024/-

11. Writ petition has been filed with the Madras High Court challenging the levy of the urban land tax for Rs.14,81,985/-. A stay has been granted.

- 12 The Club continues to pay 50% of the demand as done in the past towards the arrears of water & sewage tax of Rs.1,56,456/-. The demand cannot be enforced as the writ petition filed with Madras High Court is admitted and is in force. During the year Rs.22,859/- has been paid towards Water Tax and Rs.147874/- paid towards Metro water charges. These amounts are charged off to Income & expenditure account as Rates & Taxes. Rs.4718/- is paid towards Guest House Water Tax and water charges during the year and charged off in the Guest House facility.

- 13 The land on which the club is located belongs to the Gandhinagar Co-Operative Society. A monthly rent of Rs.3/- has been Provided up to March 31 2015 and is included in Sundry Creditors

14 Status on Income Tax :

S.No	Assessment year	Demand (Rs.)	Refund as per Return of Income (Rs.)	Remarks	As per Income Tax web site status
1	2009-2010	27,961		Demand under FBT	No Responses filed
3	2011-2012	5 94,050 Demand after adjusting Refund	14,337	Rectification u/s 154 for the erroneous demand filed	Responses has been filed on 01/08/215 Ref No 2271755660. Disagree with the demand
4	2012-13	536,840/ Demand after adjusting Refund	2,26,007	154 order dt 10.10.2014 received. Again Rectification u/s 154 filed dt 1.08.2015	Responses has been filed on 01/08/215 Ref No 2271759053. Disagree with the demand
5	2013-14	312,280/ Demand after adjusint Refund	581,520	Intimation u/s 143(1) received dt 17.03.2015	Rectification will be filed.
6	2014-2015		7,75,500/-		Intimation not received

Further during the year the Club Received an amount of Rs 7,02,500 towards Income tax Refund for AY 2009-2010 and AY 2010-2011. As Per the Refund Advice Interest on Refund is not ascertainable and the amount is credited to Income tax Refund Account.

15 The net Expenditure over Income during the year is Rs 2431158./- as against Income of Rs2244051./- for the previous year. The budgeted Income over Expenditure is Rs6584771./-.

16. Figures are rounded off to the nearest rupee.

17. Previous year's figures have been re-grouped wherever necessary in order to make them comparable with those of the current period.

Ashok Sarangan
Hon.Secretary

B. Venkatesh
President

R.V.Gopalan
Hon.Treasurer

R Viswanathan
Chartered Accountant
M.no. 205353

Chennai
August 27, 2015